

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | CURRENT YEAR QUARTER 3 MONTHS AUG'15 - OCT'15 RM'000 | RESTATED PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS AUG'14 - OCT'14 RM'000 (RESTATED) | CURRENT YEAR TO DATE 15 MONTHS AUG'14 - OCT'15 RM'000 | RESTATED PRECEDING YEAR CORRESPONDING PERIOD 15 MONTHS AUG'13 - OCT'14 RM'000 (RESTATED) |
|--|--|--|---|--|
| Revenue | 2,412 | 550 | 35,077 | 15,547 |
| Other Operating Income | 1 | 2 | 3 | 610 |
| Operating Expenses | (2,636) | (2,737) | (50,775) | (22,335) |
| Finance Costs | (113) | (583) | (710) | (4,575) |
| Loss before taxation | (336) | (2,768) | (16,405) | (10,753) |
| Taxation | - | - | - | - |
| Loss for the period | (336) | (2,768) | (16,405) | (10,753) |
| Loss from discontinued operation | - | - | - | (878) |
| Other Comprehensive Income | - | - | 4 | - |
| Total Comprehensive Expense for the period | (336) | (2,768) | (16,401) | (11,631) |
| Loss for the period attributable to: | | | | |
| Owners of the parent | (336) | (2,768) | (16,401) | (11,631) |
| Non-controlling interest | - | - | - | - |
| | (336) | (2,768) | (16,401) | (11,631) |
| Total Comprehensive Expense attributable to: | | | | |
| Owners of the parent | (336) | (2,768) | (16,401) | (11,631) |
| Non-controlling interest | - | - | - | - |
| | (336) | (2,768) | (16,401) | (11,631) |
| Loss per share (sen) | (0.04) | (0.39) | (1.82) | (1.65) |

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | (UNAUDITED) | (AUDITED- RESTATED) |
|---|--------------------------------|--------------------------------|
| | AS AT 31 OCT 2015 RM'000 | AS AT 31 JUL 2014 RM'000 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant & equipment | 3,287 | 11,430 |
| Development expenditure | - | 21,102 |
| | 3,287 | 32,532 |
| CURRENT ASSETS | | |
| Trade receivables | 33,560 | 6,514 |
| Other receivables | 20,548 | 37,768 |
| Cash and cash equivalents | 408 | 3,436 |
| | 54,516 | 47,718 |
| Non-current assets classified as held of sale | 4,842 | - |
| TOTAL ASSETS | 62,645 | 80,250 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 99,867 | 77,690 |
| Share premium | 1,427 | 1,785 |
| Warrant reserve | 233 | - |
| Accumulated losses | (49,700) | (33,066) |
| | 51,827 | 46,409 |
| Non controlling interest | - | (4) |
| TOTAL EQUITY | 51,827 | 46,405 |
| CURRENT LIABILITIES | | |
| Trade payables | 1,726 | 2,138 |
| Other payables | 4,711 | 2,550 |
| Amount owing to directors | 146 | 207 |
| Hire purchase payables | - | 2,825 |
| Bank borrowings | 4,235 | 26,125 |
| | 10,818 | 33,845 |
| TOTAL LIABILITIES | 10,818 | 33,845 |
| TOTAL EQUITY AND LIABILITIES | 62,645 | 80,250 |
| Net asset per share (RM) | 0.05 | 0.06 |

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | CURRENT PERIOD TO DATE 31 OCT 2015 RM'000 | RESTATED PRECEDING YEAR CORRESPONDING PERIOD 31 OCT 2014 RM'000 |
|---|--|--|
| Cash flows from operating activities | | |
| Loss before tax from continuing operation | (16,405) | (2,768) |
| Adjustments for: | | |
| Non-cash items | 24,410 | 1,613 |
| Non operating items | 707 | 581 |
| Operating profit / (loss) before working capital changes | <u>8,712</u> | <u>(574)</u> |
| Changes in working capital: | | |
| Net changes in current assets | (7,205) | (56) |
| Net changes in current liabilities | 9,404 | (1,004) |
| Cash generated from / (absorbed by) operations | <u>10,911</u> | <u>(1,634)</u> |
| Interest received | 3 | 2 |
| Interest paid | (710) | (583) |
| Net cash from / (used in) operating activities | <u>10,204</u> | <u>(2,215)</u> |
| Cash flows from financing activity | | |
| Repayment of short term bank borrowings (net) | (2,399) | (150) |
| Net cash used in financing activity | <u>(2,399)</u> | <u>(150)</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 7,805 | (2,365) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | (11,632) | (9,267) |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | <u>(3,827)</u> | <u>(11,632)</u> |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES | | |
| Cash and bank balances | 408 | 945 |
| Bank overdraft | (4,235) | (12,577) |
| | <u>(3,827)</u> | <u>(11,632)</u> |

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | SHARE CAPITAL RM'000 | SHARE PREMIUM RM'000 | WARRANT RESERVE RM'000 | ACCUMULATED LOSSES RM'000 | TOTAL RM'000 | NON CONTROLLING INTEREST RM'000 | TOTAL EQUITY RM'000 |
|---|----------------------------|----------------------------|------------------------------|---------------------------------|-----------------|--|---------------------------|
| Period ended 30 April 2015 | | | | | | | |
| Balance at 1 August 2014 | 77,690 | 1,785 | - | (33,136) | 46,339 | (4) | 46,335 |
| Prior year adjustments | - | - | - | 70 | 70 | - | 70 |
| Restated balance at 1 August 2014 | 77,690 | 1,785 | - | (33,066) | 46,409 | (4) | 46,405 |
| Public share issue | 22,177 | (358) | 233 | (233) | 21,819 | - | 21,819 |
| Total comprehensive expense for the period | - | - | - | (16,401) | (16,401) | 4 | (16,397) |
| Balance as at 31 October 2015 | 99,867 | 1,427 | 233 | (49,700) | 51,827 | - | 51,827 |
| For Seventeen months period ended 31 July 2014 | | | | | | | |
| Balance at 1 March 2013 | 70,627 | 1,785 | - | (20,477) | 51,935 | 3 | 51,938 |
| Public share issue | 7,063 | - | - | - | 7,063 | - | 7,063 |
| Total comprehensive expense for the period | - | - | - | (12,659) | (12,659) | (7) | (12,666) |
| Balance as at 31 July 2014 | 77,690 | 1,785 | - | (33,136) | 46,339 | (4) | 46,335 |

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.